



INDIAN RAILWAY WELFARE ORGANISATION  
भारतीय रेल कल्याण संगठन

Railway Offices complex,  
Shivaji Bridge(Minto Bridge)  
New Delhi-110001

No. IRWO/Zirakpur/Additional Installment

Date: 04/10/2019

To,

Shri/Smt.....  
.....  
.....

Type:  
Sch. Regn No.  
Membership No.

**Subject:** - Additional installment in respect of IRWO Project at Zirakpur, (Phase I & II).  
**Reference:** - This office letters dated 4-1-2017, 22-5-17, 29-1-2018 & 11-6-2018.

Dear Sir/Madam,

Please refer to our aforesaid letters vide which you were requested to deposit additional installment on account of subsidy for EWS Houses and additional expenditure incurred on account of escalation in price of labour & material as under:-

Type of DU (Rs.)	Demand of subsidy for EWS houses (Rs.)	Additional demand for escalation in prices of labour and Material (Rs.)	Total demand. (Rs.)	Service Tax * 4.5 % (Rs.)	Total demand of additional installment (Rs.)
II	11046	65954	77000	3465	80465
III	16710	100290	117000	5265	122265
IV	20418	121582	142000	6390	148390

\* Service Tax has already been remitted to Service Tax Department by IRWO from its own resources on accrual basis. As such this amount is also payable by allottees to IRWO.

From the records, it has seen that an amount of Rs..... is still outstanding against you on account of above. You are aware that IRWO works on a "No profit no loss" basis. Each project is dealt as a separate entity. All receipts & payment of the project is accounted for in a dedicated bank a/c. The additional installment called due to subsidy given for EWS houses and additional expenditure incurred on account of increase in price of material and labour is to be borne by the allottee. Many allottees have already made payment. For meeting the additional expenditure IRWO has taken loan from other sources and interest on this account is increasing day by day which is to be borne by allottees only.

In this regard you may refer to this office letter dated 22-5-2017, vide which you were advised to make payment of this additional installment latest by 30-6-17 which has not been made so far. You are again requested to deposit the outstanding amount along with delay charges @ 12.5% p.a. from 1-7-2017 up to the date of actual payment immediately failing which IRWO will be at liberty to take any action as per rules. It is in your own interest that you pay the installment along with delay charges at the earliest so as to avoid further accrual of delay charges & penalty.

Thanking you,

Yours faithfully,

For Managing Director