

**Name of the Project :CHENNAI PHASE II B**(All figures are in Rs.Crore)

1	Total Cost of Project	70.03
2 (a)	Contractual payment where GST is payable	52.95
(b)	Work done upto 31-03-2019	11.56
(c)	Balance Construction Cost	41.39
3 (a)	Funds received / accrued from allottees upto 31-03-2019	25.97
(b)	Balance funds to be received/accrued {1 – 3(a)}	44.06

**UNDER NEW GST SCHEME**

4 (i)	Balance construction cost	41.39
(ii)	GST on Balance construction cost @ 18% (ITC not allowable)	7.45
(iii)	Balance construction cost + GST { 4 (i) + 4 (ii) }	48.84
5	Balance Fund + GST on Balance construction cost {3(b)+ 4(ii)}	51.51
6	GST receivable from allottees @ 1%/5% of 5 above.* (Based on affordable and other classification)	2.10
7	Unutilized ITC of the Project to be lapsed	0.08
8	<b>Net Left over Project cost (Excluding Land + Overheads). { 4 (iii) + 6 + 7 }</b>	<b>51.02</b>

**UNDER OLD GST SCHEME**

9	Balance construction cost	41.39
10	GST on Balance construction cost @ 18% { 4(i) }	7.45
11	Unutilized ITC of the Project	0.08
12	Total ITC of the project{ 10 + 11 }	7.53
13	GST receivable from allottees @ 12% of 3(b)	5.29
14	Net GST liability is higher of 12 and 13 above	7.53
15	<b>Net Left Over Project Cost (Excluding Land &amp; Overheads) ( 9 + 14)</b>	<b>48.92</b>
16	<b>NET SAVING BY ADOPTING OLD GST SCHEME ( 8 – 15 )</b>	<b>2.10</b>

\* GST on affordable i.e., Type-II – 1% and others – 5 %