

Sub:- Applicability of GST from 1-7-17.

Members are aware that GST is made applicable on various goods and services which includes construction services also from 1-7-17. As per GST Act GST is payable in the following type of services at the rates indicated against each:

<u>Type of services</u>		<u>% rate of GST</u>
i) Booking money (on receipt of allotment letter)	-	12%
ii) Instalment amount	-	12%
iii) Parking charges	-	12%
iv) EC – (interest on late joining)	-	12%
v) Interest on late payment	-	12%
vi) Membership fee	-	18%
vii) Transfer fee	-	18%
viii) Penalty amount on account of withdrawal / cancellation	-	18%
ix) Administrative expenses ( on late possession of DU)	-	18%
x) Processing fee	-	18%

All concerned may please note that GST as per the above rate must be paid in addition to IRWO's charges while sending their remittances to IRWO for different services.