SCHEDULE OF PAYMENT

Type of dwelling unit	Plot Area in sqm.	Build Up Area (sqm.)	Approx. Cost (Rs. in Lakhs) +Service Tax	Booking Money (Rs.)	1st Instalment (Rs.)	2nd Instalment (Rs.)	3rd Instalment (Rs.)	4th to 8th Instalment Rs. in Lakhs	Last Instalment Rs. in Lakhs
1	2	3	4	5	6	7	8	9	10
MB/II	112.50	73.12	49.50	75,000	4,50,000	4,50,000	4,50,000	6,00,000	5,25,000
MB/III	144.50	93.20	63.50	1,00,000	5,50,000	5,50,000	5,50,000	8,00,000	6,00,000
MB/IV	162	105.19	71.00	1,50,000	6,50,000	6,50.000	6,50,000	8,50,000	7,50,000

Service Tax is payable extra on booking money as well as instalments amount as per rules. The present rate of Service Tax is 4.50% which may change as per government decision.

Notes :

1. Applicants applying against the scheme are to pay booking money as indicated above along with the Application.
2. First Three instalment will be payable within 2 months, 4 months & Six months of the issue of the Booking Letter. Other instalments will be paid depending upon the progress of work for which advance notice will be given. However non-receipt of notice for payment of instalment will not be a reason for waiver of delayed payment charges..Allottees are advised to consult IRWO website regularly for latest payment schedule.
3. The above cost of various types of dwelling units is based on present days prices with nominal escalation and are subject to escalation during construction. Any increase in cost based on actual shall be borne by allottees.
4. The amount of various instalments are according to the cost as estimated at present. The amount and the number of instalments are liable to change due to change in cost of dwelling units.
5. One time maintenance fund amount and additional maintenance charges which will be in addition to the above costs which will be collected after draw of lots but before giving possession of the dwelling unit.
6. In case bulk connection of water supply has to be provided, water connection charges will also be collected along with the last instalment.
7. One time depreciation reserve fund which will be in addition to above costs will be collected before giving possession of the dwelling unit.
8. There shall be additional cost towards additional area of plot, corner plot, plot facing park or any special feature attributed to a specific dwelling units, rates of which shall be as determined by IRWO.
9. Areas & layouts of dwelling units are approximate and can be subjected to alteration during the execution.
10. Above cost does not include transfer and other charges like stamp duty, registration charges and transfer of land and dwelling unit.