

EXCHANGE OF DEWELLING UNIT

Presently DUs which still remain unallotted after the draw are allotted to the new applicants as per IRWO's rules and procedure. IRWO do not allow exchange of these unallotted DUs with DU already allotted to the members through draw.

On the request of some of the allottees, matter regarding exchange of such unallotted DUs with DUs allotted to the members, was considered and it has been decided that exchange of DU with unallotted DUs may be considered subject to following:

1. List of unallotted DUs shall be put on IRWO's website after 6 months from the date of issue of 1st possession letter.
2. The allottee who wants to exchange the DU allotted to him/her with the unallotted DU may apply for exchange of his/her DU with particular unallotted DU only after the list of unallotted DUs is put on IRWO's website. Applicants can mention more than one vacant unit also for exchange in order of priority.
3. The allottee, who is making such a request, shall ensure that he has not taken possession of the DU allotted to him/her through draw.
4. He has made entire payment of DU allotted to him/her through draw.
5. Option for exchange of DU shall be considered only for the type of DU already allotted.
6. Applications received in a calendar month shall be treated as one block. In case more than one application for a particular DU, is received from Members in a calendar month, then Allotment of such vacant unallotted DUs shall be made as per seniority of applicants of that block. However, in case of applications received from non Railway members the seniority amongst these members shall be decided through draw. (To be made by IRWO manually). In such cases preference shall be given as per the order indicated in Para 4.2.1.1 of IRWO General Rules. However, Railway members shall be given 1st priority in each such

block and non-Railway members will be considered after exhausting all Rly applicants for that block.

7. If option has been received for the DU involving higher cost the allottee will have to pay the difference of amount within 2 months of allotment. However, in case the option is for the DU of lower cost, difference shall be adjusted/refunded. Such refunds shall not carry any interest whatsoever.

8. Allotees giving option for exchange of DU shall enclose a fee in the form of DD in favour of IRWO payable at New Delhi towards processing fee as under:-

Type-1 - Rs.25,000/-

Type-II - Rs.50,000/-

Type-III - Rs.75,000/-

Type –IV Rs.1,00,000/-

8.1. The above amounts from unsuccessful applicants shall be refunded without any interest on receipt of an application to this effect. Applicants will be permitted to apply for exchange in subsequent months also against such amounts if available with IRWO and for the vacant units available at relevant time, which would be listed on website.

8.2. In addition GST @ 18% shall also be payable on the above amount of DD after allotment of new exchanged DU.