

Amendments to General Rules after publication of the General Rule Booklet on 1.10.2007 and up to 31.8.2011

Existing Para 21.1 may be replaced by the following:

"A member may make any one of the blood relations as defined in these rules and also their spouses as co-owner of the dwelling unit. The member shall have to give documentary evidence of the individual being made co-owner as blood relative, spouse to the satisfaction of the organization."

Resolution No. 270 dated 1.1.2010

Existing Para 20.1 regarding Demand Survey be replaced as below:

20.1. Demand Survey

- a) If a member who has deposited commitment Money in response to a Demand Survey withdraws from the scheme within one year of the closing date of the Demand Survey or Before the publication on the scheme Brochure, which ever is earlier, 10% of the amount deposited will be forfeited and balance will be refund without interest.
- b) If a member withdraws from the scheme after one year of the closing of the demand survey but before publication of scheme Brochure, no amount will be forfeited and the entire money will be refunded without interest.
- c) If the member withdraws from the scheme after the publication of the scheme Brochure irrespective of time , 10% of the commitment Money deposited by him will be forfeited and balance will be refund without interest.

(No change in Para 20.2 to 20.8)

Replace Para 21.5(c) by following:

21.5 (c). Processing charges as decided from time to time except that no processing charges will be realized for inclusion of the name of spouse in ownership documents at any time.

Replace Para 28.1 by following:

28.1 Subject to the local rules and regulations sale/transfer of the dwelling unit may be permitted with specific approval of IRWO to Primary Members without any time limit. Sale and transfer of dwelling units to other than members of IRWO may be permitted:

- i) 3 years after possession, or
- ii) Any time within 2 years prior to retirement, or
- iii) In case of booking of dwelling unit after retirement, 3 years after possession.
- iv) Without any restriction of time in case of transfer to the blood relations.