

21. CO-OWNERSHIP

21.1. A member may make any one of the blood relations as defined in these rules and also their spouses as co-owner of his Dwelling Unit. However, in case a member requires financial assistance for the DU from any of the blood relations, he may make additional co-owners. The Member shall have to give documentary evidence of the individual being made co-owner as a blood relative to the satisfaction of the Organization, as well as documentary evidence for obtaining financial assistance from him.

21.2. The co-owner shall have the same responsibilities, liabilities and duties as the allottee and shall abide by the rules and regulations of IRWO and the Allottee Association/Society as applicable to the allottee.

21.3. The rights of the co-owner shall be those as given in the bye-laws of the allottee Association/Society. However, the co-owner shall not be eligible to be elected as a representative of the allottees to the Executive Committee of the Association / Society.

21.4. An allottee can apply for inclusion of the name of a co-owner at any time.

21.5. However, if the request for co-ownership is received after applying for booking of a dwelling unit, the owner and co-owner will be required to submit:-

a) An undertaking on non-judicial stamp paper of Rs..50/-

b) Affidavit

c) No processing charges are payable for inclusion or deletion of the name of the blood relations as co-owner both when the request for inclusion is received in the Booking Application Form or where request for inclusion or deletion of co-owner's name is submitted after issue of Booking Letter.