

7. DEMAND SURVEY

7.1. IRWO may carry out Demand Survey from time to time to assess the requirement of dwelling units of different types at different places. For this purpose wide publicity will be given through advertisement in newspapers, Samachar Darshan, IRWO website, intimation to railway offices at concerned places etc. Procurement of land will generally be based on the result of the Demand Survey.

7.2. Since this will be the preliminary stage of a scheme and details regarding availability of land, actual location, cost of land etc. will not be known, only approximate idea of these items will be given in the notice for Demand Survey.

7.3. Any Member whether or not in possession of a dwelling unit in any scheme of IRWO in his/her name or in the name of his/her spouse may apply along with Commitment Money as notified in the Notice subject to restrictions regarding possession of second dwelling unit imposed by local authorities.

7.4. If the scheme is taken up for execution, 40% of the dwelling units of each type will be earmarked for those who participated in the Demand Survey.

7.5. If the scheme does not take off within two years of the Demand Survey, the Commitment Money will be returned with interest equal to saving bank rate of interest of State Bank of India on the date of refund for the period in excess of one year from the first of the month subsequent to the closing date of the Demand Survey.

7.6. If the applicant withdraws from the scheme, it will be dealt with as per Withdrawal Rules contained in this document.

7.7. IRWO may take up projects even without Demand Survey if the existence of demand is obvious such that carrying out a Demand Survey is unnecessary.