

RAIL VIHAR JABALPUR
SCHEDULE OF PAYMENT

Annexure - II

Type of Dwelling Unit	Approx Plot Area (sq m)	Approx Built up Area (sq m)	Approx. Cost (Rs. in Lakh)	Booking Money (Rs in Lakh)	1 st Instalment (Rs in Lakh)	2 nd Instalment (Rs in Lakh)	3 rd Instalment (Rs in Lakh)	4 th to 8 th Instalment (Rs in Lakh)	Last Instalment (Rs in Lakh)
JB-II	78	87.1	34.80	1.5	5.0	5.0	5.0	3.25	2.05
JB-III	112	126.7	50.50	2.0	8.0	8.0	8.0	4.25	3.25
JB-IV	162	147.5	63.0	3.0	9.0	9.0	9.0	5.75	4.25

Service Tax is payable extra on Booking Money as well as installment amount as per rules. The present rate of Service Tax is 4.50 % which may change as per government decision.

Notes:

1. Applicants applying against the scheme are to pay Booking Money as indicated above along with the Application for Booking.
2. First installment will be payable within 2 months of the issue of the Booking Letter. Other installments will be paid depending upon the progress of work for which advance notice will be given. However, non-receipt of Notice for Payment of installment will not be a reason for waiver of delayed payment charges. Allottees are advised to consult IRWO website regularly for latest payment schedule.
3. The above costs of various types of dwelling units are based on present day prices and are subject to escalation during construction. Any increase in cost "due to price escalation/ increased area/ any mandatory charge levied by authorities/ new tax imposed shall be borne by allottees.
4. The amounts of various installments are according to the cost as estimated at present. The amount and the number of installments are liable to change with the change in cost of dwelling units.
5. One time maintenance fund amount and Additional Maintenance Charges which shall be in addition to the above costs shall be collected after draw of lots but before giving possession of the dwelling unit.
6. In case bulk connection of water supply has to be provided, water connection charges will also be collected along with the last installment.
7. One time depreciation reserve fund which will be in addition to above cost will be collected before giving possession of the dwelling unit.
8. There shall be additional / reduced cost towards additional /reduced area of plot, additional / reduced super area, corner plot, plot facing park or any special feature attributed to a specific dwelling units, rates of which shall be as determined by IRWO.
9. Equalization charges shall be levied on those applications which shall be received after 30.6.2017.