INDIAN RAILWAY WELFARE ORGANISATION

Invite Applications for Allotment of Flats for Economically Weaker Section in Rail Vihar at VIP Road, Zirakpur (Punjab) near Chandigarh.

Details of EWS Flats	Mode of Payment	Payments
Number of Flats: 44 Size: 30.027 Sqm (Carpet Area 22.44 Sqmt) Approximately Cost of the flat : Rs 8,23,000/- *	With Application registration	Rs 20000/-.
	At the time of Allotment	Rs 268050/-.
	Within one year of allotment	25% of flat cost (Rs 2,05,750/-)
	Within two years of allotment	25% of flat cost (Rs 2,05,750/-)
	Balance within 3 years	Rs 1,23,450/-

 *Cost of Dwelling Unit work out to Rs 9.68 lakh but this is being offered to Economic weaker section at a subsidized price of Rs 8.23 lakh

Scheme is covered Under Pradhan Mantri Awas Yojna.

Maximum Subsidy amount under PMAY is for Rs 2,67,280/-. Further details can be checked from concerned bank from where loan may be applied. With this the cost to the allottee will reduce from above table.

ELIGIBLITY CONDITION

1. Maximum Annual income from all sources should be Rs Three lakh.

2. The Applicant should be domicile of State of Punjab/Union Territory Chandigarh.

3. The applicant or his/her spouse or dependent children who does not own any other Pucca house/Apartment or residential Plot in Chandigarh, Mohali and Punchkula or in any of the Municipal Area in any other Sate on free / leased hold or on hire purchased basis or in the basis of an Agreement to sell, General Power of Attorney, will etc. can apply for allotment of EWS unit. Only one application shall valid from one applicant or his/her spouse or his/her dependent children.

4. The applicant who includes his/her dependent children if earlier were allotted plot/house by the promoter or Municipal Authority or any other Development Authority/Semi-Government Agency in the State of Punjab then he is not entitled to make application, even if he has rented/leased/transferred/sold /alienated the same to some other person.

5. The applicant should compete 21 years of age at the time of filling the application.